



16 FEB 2019

KL's lower plot ratios may drive land prices down – report

The lower plot ratios for property developments under the newly-gazetted Kuala Lumpur City Plan 2020 (KLCP 2020) will likely drive down the prices of development land in the capital as project densities – and consequently profitability – are reduced.

Impact on land values will depend on factors such as the degree of the density reduction and other site-specific attributes; for instance, sites with elements that enable transit-oriented developments could still compel developers to pay top dollar. To recap, property developments that had previously received approval in principle for plot ratios exceeding the maximum plot ratio imposed by the KLCP 2020 will have to seek fresh approvals.

Source : EdgeProp

15 FEB 2019

Melaka to meet urgent need to turn waste to energy by 2020

Melaka will build a waste-to-energy station at the Sungai Udang sanitary landfill here by the end of next year, to address the problem of waste management more effectively. The station would be built on 3.2-hectare piece of land, adding that the land acquisition involved a cost of RM3.64 million. This station needs to be completed within the next three years before 2023, based on the current situation of the existing landfill and its capacity to accommodate waste in the state.

Source : EdgeProp



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Central spine road project to be completed by 2023 - Baru Bian

The Central Spine Road (CSR) project connecting Kuala Krai, Kelantan to Simpang Pelangai, Bentong, which involves 421.4 km of road construction is now 16% done, and expected to be fully completed by 2023. The CSR project, which is estimated to cost RM10 billion, was initiated in stages under the Ninth Malaysia Plan and in Pahang itself, a total of 123.3km of the route has been approved.

Source : EdgeProp



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Ikea to open first outlet in northern part of peninsula on March 14

Swedish furniture brand Ikea will open its first outlet in the northern region of Peninsular Malaysia in Batu Kawan, Penang, on March 14. The brand's fourth outlet in the country, has over about 43,600 square metres of retail space and featuring over 8,000 products.

Source : EdgeProp

