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21st November 2017

Rehda wants authorities to reconsider approvals freeze

The Real Estate and Housing Developers Association (Rehda) Malaysia hopes that the authorities will reconsider the new ruling to freeze approvals of developments, including condominiums priced above RM1 million.

“...We believe that in certain locations across the city, there is still demand for high-end properties and free-market should prevail. Nevertheless, what is needed now is an in-depth research and feasibility study before developers embark on new projects by all developers, in which we continuously urge Rehda members to undertake,” it said.

The association also noted that following the cooling measures announced since 2014, not many developers have been building properties above RM1 million.

Source : The Edge Property



REHDA

19th November 2017



Jalan Medang Tanduk in Bangsar closed after retaining wall collapses

Jalan Medang Tanduk at Bukit Bandaraya, Bangsar, will be closed for the foreseeable future after a hillslope retaining wall collapsed at 11.40pm last night.

UPDATE : Jalan Medang Tanduk reopens following landslide

Source : The Edge Property

20th November 2017

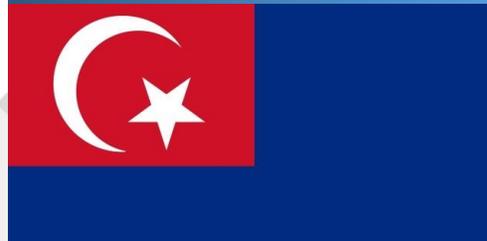


Rate hike to come on the back of a stronger ringgit

The expectation of an interest rate hike next year is likely to be on the back of a stronger ringgit, with some economists predicting it could breach 4.000 to the US dollar in the next 12 months.

Source : The Edge Property

20th November 2017



Johor to review Federal government's RM1m floor on foreign property investment

Johor wants the RM1 million floor on foreign property investment in the country to be reviewed, said its Housing and Local Government committee chairman Datuk Md Jais Sardy. According to him, the state is currently looking at different formulas for housing projects specially for foreign buyers.

Source : The Edge Property

21st November 2017



Developers shall not hand over liabilities to JMB

Property developers handing over their debts and liabilities mainly in the form of water and electricity arrears to joint management bodies (JMB) will evidently jeopardise proper maintenance by the JMBs, said the Malaysian Institute of Professional Property Managers (MIPPM).

Source : The Edge Property