

PICK OF THE WEEK

Malaysian Property Prices Remain Steady



According to the Valuation & Property Services Department's (JPPH) Property Market Report 2016, house prices have remained steady in spite of the weakening in property sales and a great number of overhung unsold units.

The Malaysian House Price Index (MHPI) continued its moderating trend. The fourth quarter of 2016 posted a MHPI reading of 243.3 points, up by 5.5% on an annual basis. The slow market absorption of the primary market led to the increase in the residential overhang.

JPPH added, the enduring of global political uncertainty and low domestic economic growth will continue to have an impact on the sector in year 2017.

In order to withstand the property market slowdown, developers would do well by tapping into the affordable housing segment, which has the highest demand.

-Source: The Star Property-

BREAKING NEWS

FELDA to Provide 20,000 Affordable Homes

17/04/2017

New housing scheme under the smart partnership between FELDA and SPNB aims to provide 20,000 homes via balloting process; Significant portion of the infrastructure costs will be subsidised by FELDA.

-Source: The Star Property-

Occupancy Rate for KL Offices Down to 77.9% as at End-2016

18/04/2017

According to the National Property Information Centre's (NAPIC), the average occupancy rate for offices in Kuala Lumpur dropped to 77.9% as at end-2016, from 81.2% a year earlier due to new supply exceeding 320,000 sq. m.

-Source: The Edge Property-

Ratio of Housing Loan Applications to Approvals Rose in 2016

18/04/2017

Ratio of loan applications to loan approvals rose to 52.1%. However, the number of loan applications was down by -18.4% from a year earlier. The report stated that several measures implemented by Bank Negara in 2011, have shown its impact on the property market.

-Source: The Edge Property-