



16<sup>th</sup> June 2018

### Melaka Gateway on track

The RM43 billion Melaka Gateway project is on track, said its concessionaire, brushing aside concerns that it is being reviewed by the new government and may be shelved. As a privately funded project, KAJ chief executive officer Datuk Michelle Ong said both the state and federal governments do not need to inject a single cent into the development, or provide KAJ with any form of government guarantees.

“Instead, we succeeded by forging long-term sustainable and effective partnership between the private and public sectors to create a platform for appropriate risk allocation and value-for-money outcomes,” she said. “Melaka Gateway is a catalyst project by Malaysians, for Malaysians.”

Source : The Edge Property

ISSUE

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JULY 2018



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12<sup>nd</sup> July 2018



### Govt to study feasibility of RM200b Carey Island port project

The new government will conduct a study to determine the feasibility of the proposed RM200 billion port and maritime city project on Carey Island, said Transport Minister Anthony Loke.

“The government does not operate ports anymore. The concession will be given to the private sector — but the feasibility studies will be driven by the government,” said Loke.

Source : The Edge Property

16<sup>th</sup> July 2018



### Scientex seeks to build 50,000 affordable homes by 2028

Scientex Bhd is targeting to deliver 50,000 units of affordable homes nationwide by 2028, said its managing director Lim Peng Jin.

To date, Scientex’s property division has delivered nearly 16,400 affordable homes priced below RM500,000 nationwide, of which some 70% are priced below RM200,000.

Source : The Edge Property

19<sup>th</sup> July 2018



### SST covers only 38% of CPI basket, Guan Eng says

The upcoming sales and services tax (SST) will only be imposed on 38% of the Consumer Price Index (CPI) basket of goods, as compared to 60% by the goods and services tax (GST).

Lim Guan Eng said there is 'no doubt' that the impact from the SST will be less than GST by almost half.

Source : The Edge Property

19<sup>th</sup> July 2018



### Yes, shops may charge you more to cover higher electricity tariffs, say retail and mall associations

Businesses will likely be forced to pass on the burden of higher electricity charges that took effect this month to consumers, said associations representing retailers and malls.

Meanwhile, the utilities account for the biggest chunk of expenses and any rise in tariffs would affect the overall business.

Source : The Edge Property