



12th January 2018

Oversupply may come to a head in 2018, warn industry experts

The overall property market has been weakened by dwindling demand and oversupply across the residential and commercial property sectors, said industry experts. Knight Frank Malaysia Sdn Bhd managing director Sarkunan Subramaniam mentioned that, the commercial property market was more challenging last year due to the rising cost of living and prudent spending by consumers.

“Greater growth in the digital economy coupled with the rising popularity of co-working and serviced office segments augur well for the commercial office sector,” he added.

Source : The Edge Property

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RAINE & HORNE INTERNATIONAL
ZAKI + PARTNERS SDN BHD

Co No. 99440-T, VE (1) 0067

Perpetual 99,
Jalan Raja Muda Abdul Aziz,
50300 Kuala Lumpur

Email : enquiries@rhizp.com.my

Tel : 03 – 2698 0911

Fax : 03 – 2691 1959

11th January 2018



Government pensioners' children can buy PPA1M houses

Government pensioners ‘children are allowed to purchase PPA1M houses ranging from RM150,000 to RM300,000 for landed or strata unit, even though they are not working with the government, said by the Government Tan Sri Dr Ali Hamsa.

However, Ali did not provide details on how this would be implemented.

Source : The Edge Property

8th January 2018



Sime Darby Property opens Elmina Interchange in Shah Alam

Sime Darby Property Bhd has unveiled the new Elmina Interchange — in which Sime Darby Property invested RM66 million; to enable its City of Elmina township residents and Guthrie Corridor Expressway users better access to various parts of the city and its surrounding areas and improve traffic during peak hours.

Source : The Edge Property

9th January 2018



Johor wants build 13,000 affordable homes this year

The Johor government is working towards to build 13,000 units of affordable homes this year, aiming to hit the target of 60,000 units in 2020.

Johor State Exco for Housing and Local Government Datuk Md Jais Sarday mentioned, that this is a continuation of the target besides resolving the issue of unsold houses.

Source : The Edge Property

15th January 2018



Bitcoin fever hits US real estate market

Bitcoin fever has hit the US real estate market, especially that of Florida.

“Bitcoin accepted” is a message now seen in the description of homes for sale in the Miami area; As of the end of last year, the digital currency was listed as a way to pay for some 75 properties for sale, according to the real estate firm Redfin.

Source : The Edge Property