



17th August 2018

BNM: SST's impact on inflation should not be as significant as GST

The reintroduction of the sales and services tax (SST) on Sept 1 is not expected to have a significant impact on inflation as seen by the introduction of the goods and services tax (GST) back in April 2015, Bank Negara Malaysia says. The Malaysian second-quarter (2Q) 2018 headline inflation declined to 1.3% from 1.8% in 1Q, reflecting the zerorisation of the GST rate.

"The impact from SST on inflation will be much smaller as compared with when GST was introduced. It would, however, depend on the pricing behaviour as to how traders will pass on the SST cost," its Governor Datuk Nor Shamsiah Mohd Yunus told a news conference here today.

Source : The Edge Property

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7th August 2018



Melaka to welcome its largest water theme park by 1H2020

SGX-listed Hatten Land Ltd will be working with resort operator Samsung C&T Corp and water slides designer and installer Polin Waterparks to build the largest water theme park in Melaka – Splash World @ Harbour City - 500,000-sq ft water park situated on the 14th floor deck of Harbour City @ Melaka, a mixed development with an estimated GDV of RM2.2 billion.

Source : The Edge Property

8th August 2018



Iskandar Malaysia needs 700,000 houses

Due to a population boom, Iskandar Malaysia requires between 600,000 and 700,000 residential units from now until 2025. The outlook for property in Iskandar Malaysia will remain buoyant in the coming years, due to the influx of domestic and foreign workers which would push demand for property in the region.

Source : The Edge Property

10th August 2018



MIEA expects positive growth for property until 2020

Transaction volumes for the property market hit its lowest point last year since 2012, amounting to 311,824 transactions in 2017, which resulted in the property market bottom out but Malaysian Institute of Estate Agents (MIEA) president Eric Lim Chin Heng today said that the Malaysian property market is set to improve in the years ahead through to 2020 gradually.

Source : Star Property

13th August 2018



New housing policy aims to ease loan approvals

The Housing and Local Government Ministry (KPKT) will introduce a new housing policy in September that would benefit the lower income (B40) group in Sabah and Sarawak. Under the new policy, the minimum price is fixed and house area specifications should be at least 92.9 sq m (1,000 square feet).

Source : The Edge Property