



06<sup>th</sup> September 2018

### Facebook invests US\$1bil to build first Asian datacentre in Singapore

Reuters reported, the facility is planned to be built on the west of the island, adjacent to where Google is expanding its Singapore datacentres in an US\$850mil (RM3.52bil) investment. The facility believed to slated to operate in 2022.

Facebook said in a statement, cited by Reuters, that the 170,000 square metre facility represented an investment of more than S\$1.4bil (RM4.22bil) and would support hundreds of jobs.

Facebook currently has a number of datacentres in the United States as well as Ireland and Sweden, and it is building a facility in Denmark.

Source : The Edge Property

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17<sup>th</sup> September 2018



### LRT3 project to resume in November with lower costs

LRT3 project is expected to continue in November, after contractors agreed to lower project costs.

The Finance Ministry, on July 11 approved the continuation of the project with the total cost that was reduced to RM16.63 billion, from RM31.65 billion initially.

Source : The Edge Property

12<sup>th</sup> September 2018



### L&G plans to launch three projects in the Klang Valley worth RM4.2bn next year

Land & General Bhd (L&G) aims to roll out three projects with an estimated GDV of RM4.2 billion next year in the Klang Valley.

These projects are Aria Rimba at U10, Shah Alam, a serviced apartment project at The Mines Resort in Seri Kembangan and a high-rise residential development in Bandar Sri Damansara.

Source : The Edge Property

05<sup>th</sup> September 2018



### Affin Bank confirms award of RM505m contract for TRX HQ

Affin Bank Bhd confirmed today it has awarded a RM505 million contract to IJM Corp Bhd for the construction of its 47-storey headquarters at Tun Razak Exchange (TRX) here.

"The duration of the project is 26 months and is expected to be completed by December 2020," said Affin Bank.

Source : The Edge Property

15<sup>th</sup> September 2018



### Tycoon Danny Tan to inject project worth RM4.3b into Tropicana

Tycoon Tan Sri Danny Tan Chee Sing, founder and major shareholder of Tropicana Corp Bhd, is injecting into the group, two plots of land in Johor Baru which will be evolved into a mixed development with a GDV of RM4.3 billion.

The said proposed development will comprise 70% residential component and 30% commercial properties.

Source : The Edge Property