



Property Mart Still Challenging

15th July: Share prices of most developers may have inclined this year, however the property market remains tough, say analysts. Current condition believed to be due to weak sentiment, low affordability, stricter bank lending and rising supply. Moreover, the sector is also faced with high property prices and household debt, as well as oversupply in certain segments.

Public Investment Bank Bhd (PublicInvest) said, "With the overall property transactions falling for the second year in a row (-12.6 per cent year-on-year last year and -7.7 per cent in 2015), sales are unlikely to see recovery in the near term as bank lending is still relatively strict," analyst Tan Siang Hing wrote in a report yesterday.

-Source: NST Business -



13 July 2017

MRT Corp Optimistic of 160,000 Drop in Vehicles Entering Klang Valley

Strategic Communication and Stakeholder Relation director, Datuk Najmuddin Abdullah estimated a drop of about 160,000 vehicles daily if 400,000 people were to use the MRT train service every day once the SBK Line starts its full operation starting 17 July 2017.

- Source: iProperty.com -

10 July 2017

UEM Sunrise Aims To Strengthen Presence In Australia

"We are not limited to Melbourne, we are eyeing a few tracts of land (Australia) there but in terms of land size, it is not big because most of the projects are high-rise project" – said CEO Anwar Syahrin Abdul Ajim

-Source: Bernama News -



13 July 2017

Sunway Buys KL Land from Genting Chief To Develop RM1.05bil Project

Sunway Bhd is acquiring 4.53 acres of freehold land in Bukit Bintang to undertake a mixed-use development featuring serviced apartments and lifestyle retail units with a gross development value of RM1.05 billion.

-Source: The Edge Property-