

5th April 2018**Australia, S'pore and UK properties most favoured by M'sia's ultra-rich**

About 43% of Malaysian ultra-high-net-worth individuals (UHNWIs) plan to invest in properties abroad — higher than the global average of 34% — in the next few years. Their proposed acquisitions are mainly located in Australia, Singapore and the UK, the firm said in “The Wealth Report 2018” launched yesterday.

“Malaysian investors are increasingly looking at investing in matured markets including the UK, Australia and Singapore. Not only that, aside from the traditional property sectors — such as residential, office, retail and hotel — purpose-built student accommodation, which is unheard of during the past, is seeing investors,” said Knight Frank Malaysia executive director of capital markets James Buckley.

Source : The Edge Property

5th April 2018**‘Establish central agency to oversee affordable housing’**

The Real Estate and Housing Developers’s Association (Rehda) has called for the establishment of a central agency to oversee affordable housing matters, the agency would be able to advise developers in the private and public sectors on building the right product with the right price, location and timing, as well as oversee rent-to-own schemes.

Source : The Edge Property

2nd April 2018**PR1MA to launch LRT-linked TOD projects worth more than RM1b in 4Q18**

Perbadanan PR1MA Malaysia (PR1MA) is set to kick-start its transit-oriented development (TOD) with light rail transit (LRT)-linked projects in the fourth quarter this year (4Q18).

PR1MA has been granted land at eight stations along the LRT network — Cempaka, Pandan Jaya, Pandan Indah, Titiwangsa, Sentul New Town, Jelatek, Kinrara and Bandar Puteri.

Source : The Edge Property

4th April 2018**New Mall In Johor To House Largest Ikea Store In Southeast Asia**

Toppen Shopping Centre, the first mall in Malaysia to be anchored by an Ikea store outside the Klang Valley, is anticipated to open by the third quarter of 2019.

Located on a 10.22ha site in the heart of Tebrau, the new shopping centre is expected to enhance the economic growth of Johor.

Source : PropertyGuru

9th April 2018**GE 14, potential interest rate hike key deterrents to property demand**

Uncertainties in the political landscape and a potential interest rate hike of 25 basis points will be the key deterrents to property demand in Malaysia, according to RHB Research Institute. Developers and consumers will be taking a “wait and see” approach whereby developers will hold back their launches and buyers are likely to delay their purchases.

Source : The Edge Property