

11th October 2018

Big number of affordable homes unsold

DEVELOPERS launched more affordable houses in the first half of this year (1H2018), but a large number of these homes, priced below RM500,000, remained unsold.

Rehda's Property Industry Survey 1H2018 showed that unsold units had increased from 66 per cent in 2H2017 to 75 per cent in 1H2018. The majority of unsold units were properties within the RM250,001 to RM500,000 price- range, located in Kuantan, Pahang and Alor Star, Kedah. There was a significant number of unsold properties in the RM500,001 to RM700,000 price range in cities like Johor Baru and Shah Alam. The survey showed that respondents facing end-financing problems increased to 89 per cent in 1H2018, and 39 per cent of the loan rejections were for properties priced RM500,000 and below.

Source : New Straits Times



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2nd October 2018

RESIDENSI
ASTREA
MONT'KIARA

UEM Sunrise to launch Astrea at Mont'Kiara in mid-Oct

UEM Sunrise will launch a low-density condominium in Mont'Kiara here comprising only 240 units in the middle of this month. It has a gross development value [GDV] of RM350 million and is situated in a very strategic location in Mont'Kiara.

The group will have projects to launch for the rest of this year.

Source : The Edge Property

4th October 2018



World Bank: Malaysia to sustain growth, hit high-income status by 2024

Malaysia's economy is projected to expand at 4.7% in 2019 and 4.6% in 2020 despite challenges, while the country is expected to achieve high-income nation status at some point between 2020 and 2024, says the World Bank. As a highly open economy, Malaysia will continue to face substantial risks relating to uncertainty in the external environment.

Source : The Edge Property

4th October 2018



Sime Darby Property to develop Malaysia's biggest property project alone – report

Sime Darby Property Bhd will be developing the 379,000-acre Malaysia Vision Valley (MVV) to the south of Kuala Lumpur on its own after a Memorandum of Understanding (MoU) inked with two other partners to jointly develop the project.

Work for phase one, which encompasses 11,000 acres, is expected to begin shortly.

Source : The Edge Property

9th October 2018



Maximum loan tenure could be extended up to 40 years for affordable home buyers

Bank Negara Malaysia (BNM) is proposing a more flexible loan package with flexible interest rates and an extended maximum loan tenure for affordable home buyers.

One of it is the extension of maximum loan tenure from the current 35 years to up to 40 years.

Source : The Edge Property