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## Many development projects in Johor will still be carried out, says Finance Minister

Finance Minister Lim Guan Eng (pictured) has reassured that despite the change of government in Putrajaya, many development projects in Johor such as the Johor Bahru-Singapore Rapid Transit System (RTS) Link, would be carried out, reported The Star today. According to reports, Putrajaya and Singapore inked an agreement back in January to build the 4.2km RTS Link to carry up to 10,000 passengers an hour (72,000 a day).

“RTS, which is under Khazanah Nasional Bhd, will be carried out but in a different form. This will be announced by the relevant minister in Johor soon,” Lim said while at the opening of the state DAP convention.

Source : The Edge Property



7<sup>th</sup> November 2018



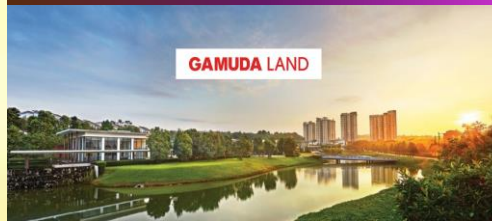
## Scientex to speed up development of affordable homes in next 10 years

Scientex Bhd is looking to accelerate its development of affordable housing units, and plans to build 32,500 units over the next 10 years to meet its 50,000 homes target by 2028.

These units will be priced below RM500,000, with units priced below RM300,000 making up the bulk of the total.

Source : The Edge Property

9<sup>th</sup> November 2018



## Gamuda Land launches GL HOME to facilitate homeownership

In light of current property market conditions, Gamuda Land wants to help facilitate home ownership with a new campaign called GL HOME, a campaign that offers one-stop tailored solutions to assist buyers purchase their dream property with ease – to introduce various financing options to bridge the differential sum between price and purchaser’s end-financing loan amount.

Source : The Edge Property

14<sup>th</sup> November 2018



## Strong take-up for Kita @ LBS Cybersouth

More than 200 terraced homes at LBS Bina Group Bhd’s Kita @ LBS Cybersouth development in Dengkil have been taken-up at their soft launch last weekend. The launch introduced Phase 1A which consists of 20 ft by 60 ft double-storey terraced houses priced at RM530,000 as well as Phase 2A comprising 22 ft by 75 ft double-storey town houses priced at RM399,900.

Source : The Edge Property

14<sup>th</sup> November 2018



## Penang Sentral transport hub to open on Nov 22

On Nov 22, the long-awaited Penang Sentral transport hub will open its doors to the public. Situated on the mainland, the hub can accommodate from 3,000 to 4,000 passengers a day.

Future phases will be considered depending upon market demand. This includes serviced apartments, SOHO and commercial development.

Source : The Edge Property