

2<sup>nd</sup> June 2018

### JB-Woodlands RTS to proceed albeit slight delay — MoT

The Ministry of Transport has indicated the government intends to proceed with the four-km Rapid Transit System (RTS) that connects Johor Bharu and Woodlands in Singapore. But Malaysia may not be able to sign a joint venture (JV) agreement with Singapore before June 30 this year as the government requires more time to study the project details’.

"Due to the consistent heavy traffic, the government has on principle agreed to proceed with the project at a cost of RM4 billion, and we will try to expedite the progress while reducing the cost", Transport Minister Anthony Loke Siew Fook said at a press conference after his visit to the Land Public Transport Commission (SPAD) today.

Source : The Edge Property

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JUNE 2018



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31<sup>st</sup> May 2018



### Hap Seng targets RM1.3b GDV in launches this year

Hap Seng Consolidated Bhd is eyeing the launch of property developments with a GDV of approximately RM1.3 billion this year.

Among the projects it will be launching this year are a 44-storey service apartment in Jalan Kia Peng, business park in Cheras this year, as well as its D’Alphina township’s last phase comprising affordable housing.

Source : The Edge Property

31<sup>st</sup> May 2018



### IJM shares fall to 9-year low as MRT3 scrapped, slump in 4Q earnings

Shares in IJM Corp Bhd tumbled as much as 10.87% or 20 sen to RM1.64 – its lowest level since June 2009 – after the Pakatan Harapan government said it is scrapping the third mass rapid transit line (MRT3) project, estimated to cost up to RM40 billion.

Source : The Edge Property

1<sup>st</sup> June 2018



### UEM Sunrise to reconsider plans for Gerbang Nusajaya

UEM Sunrise Bhd, which had in January engaged London-based Atkins as the master planner for Gerbang Nusajaya’s transit-oriented development (TOD) plot, will reconsider its plan following the government’s decision to scrap the Kuala Lumpur-Singapore high-speed rail (HSR) project.

Source : The Edge Property

5<sup>th</sup> June 2018



### PPR owners given 90 days to evict foreign tenants

Owners of People's Housing Projects or PPR units currently renting out their units to foreigners have been given 90 days from today to evict them.

This move was one of the ministry’s efforts to improve the community environment of PPRs nationwide and to raise homeownership among the B40 and M40 groups.

Source : The Edge Property