



26<sup>th</sup> September 2018

### Bank Negara: Imbalances in property market continue to persist

According Bank Negara Malaysia's (BNM) financial stability review for 1H2018: "Imbalances observed in the property market continue to persist."

"The number of unsold housing units, correspondingly increased to about 146,196 units as at end of first quarter of 2018, with more than 80% of unsold units priced above RM250,000," said BNM. The central bank, however, also mentioned that there is still demand out there for affordable homes.

As for the commercial segment, things are not so rosy. "Excess supply of office space and shopping complexes is also expected to persist as vacancy rates deteriorated further in the first quarter of 2018."

Source : The Edge Property

ISSUE

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OCT 2018



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18<sup>th</sup> September 2018



### WCT bags Pavilion Damansara job worth RM1.77 billion

WCT Holdings Berhad has accepted a letter of award (LOA) worth about RM1.77 billion for a project forming part of the Pavilion Damansara Heights commercial development.

It said the scope of works under the Contract includes the completion of 9 blocks of office tower and 3 blocks of service apartment on a retail podium block.

Source : The Edge Property

21<sup>st</sup> September 2018



### Aussie property group secures financing for TRX project

Australian property and infrastructure group Lendlease Corp Ltd is reported to have secured financing for the development of its 17-acre Lifestyle Quarter in the Tun Razak Exchange (TRX).

October is when the loan and financing arrangements are expected to be completed.

Source : The Edge Property

25<sup>th</sup> September 2018



### Peridot Group poised to launch its first semi-dees and bungalows in Klang

Peridot Development Sdn Bhd will officially launch its first semi-dees and bungalow homes by year-end or early next year pending the completion of the show units for the project.

Located in Banting, Klang, the homes make up the first phase in the NUSA Series at Taman Manggis Jaya.

Source : The Edge Property

27<sup>th</sup> September 2018



### Trinity confident of 50% take-up in three months for Mont'Kiara project

Trinity Group Sdn Bhd is confident that it will achieve 50% take-up for its latest condominium project Trinity Pentamont located in Mont' Kiara, within three months of its official launch. The project sits on a 2.9-acre freehold site along Jalan Kiara 5.

The 41-storey project has an estimated gross development value (GDV) of RM437 million.

Source : The Edge Property