



**RAINE & HORNE INTERNATIONAL  
ZAKI + PARTNERS SDN BHD**

Co No. 99440-T, VE (1) 0067

Perpetual 99,  
Jalan Raja Muda Abdul Aziz,  
50300 Kuala Lumpur

Email : [enquiries@rhizp.com.my](mailto:enquiries@rhizp.com.my)

Tel : 03 – 2698 0911

Fax : 03 – 2691 1959

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## Half of the Soho units under construction in KL remain unsold in 1Q2018

Close to half of the Small Office Home Office (Soho) units or 1,430 units of 2,912 units launched in Kuala Lumpur that are under construction, remain unsold in 1Q2018.

Overall in Malaysia, of the 14,248 Soho units under construction as of 1Q2018, 5,111 units remained unsold. This was a slight improvement from 1Q2017 when 5,359 units of 15,590 Soho units under construction were unsold. Most of the Soho units were priced between RM250,000 and RM500,000 (9,778 units). Overall, 2,025 Soho units were launched in 1Q2018, with the majority priced between RM500,00 and RM1 million.

Source : The Edge Property



29<sup>th</sup> June 2018



## Mall occupancy rate in 1Q2018 sees slight fall to 80.2%

Retail space occupancy rate has decreased to 80.2% in the first quarter of 2018 from 81.5% a year ago.

Recently released 1Q2018 data by the National Property Information Centre (Napic) showed that 10 of the 16 states and federal territories in Malaysia recorded a decrease in retail mall occupancy.

Source : The Edge Property

2<sup>nd</sup> July 2018



## Zenith proposes Penang undersea tunnel alternative

Consortium Zenith Construction (CZC) Sdn Bhd is proposing to build a bridge in lieu of the RM6.3 billion Penang undersea tunnel that will connect the island to the mainland, reported the Malay Mail.

The company will also suggest building the bridge as an alternative to the undersea tunnel and let the state make a decision on the matter.

Source : The Edge Property

5<sup>th</sup> July 2018



## DBKL to include shophouses and industrial areas in sanitation blueprint

Dewan Bandaraya Kuala Lumpur (DBKL) plans to include shophouses and industrial areas in its sanitation blueprint and city ratings after it successfully rated 22 areas within Kuala Lumpur's 11 constituencies, pending discussions with the Housing and Local Government Ministry (KPKT), reported The Star.

Source : The Edge Property

6<sup>th</sup> July 2018



## Sunway says on track to meet 2018's RM1.3b sales target

Sunway Bhd, which announced yesterday it had received overwhelming response to its Sunway GEOLake Residences project during an exclusive preview of the project recently, said its property development arm Sunway Property is on track to meet its 2018 sales target of RM1.3 billion.

Source : The Edge Property