

PICK OF THE WEEK

Bandar Malaysia agreement with IWH CREC lapses



TRX City Sdn Bhd which is under the Ministry of Finance announced that the Share Sale Agreement (SSA) with Iskandar Waterfront Holdings Sdn Bhd (IWH) and China Railway Engineering Corp (M) (CREC), regarding the sale of 60% of the issued and paid-up capital of Bandar Malaysia Sdn Bhd, has lapsed.

This is because both parties IWH and CREC failed to meet the payment obligations outlined in the Conditions Precedent under the SSA.

The sole shareholder of TRX City, Ministry of Finance will now be retaining 100% ownership of the site to ensure that the Malaysian people benefit from the development entirely.

-Source: The Star Property-

BREAKING NEWS

The evolution of retail businesses

07/05/2017

The demand for retail space could deteriorate in the future due to the expansion of e-commerce market and development of secure online transaction. Despite the waning demand of retail space in future, retailers will still need place to store their inventories.

-Source: The Star Property-

Malaysia Vision Valley development to benefit all levels of society

05/05/2017

The site covers 153,000ha of Seremban, Port Dickson and Negeri Sembilan. Focusing on high-technology manufacturing, tourism & wellness, and skill-based education & research. Moreover, 1,000 acres would be earmarked for affordable housing, public amenities, recreation facilities and green lungs.

-Source: The Star Property-

High-Net-Worth Individuals focusing on real estate investments

02/05/2017

The characteristics of HNWI's are skewed towards being risk averse investors. Hence, the asset class of property seems to fit their portfolio for stable long-term investment. Countries which are continuously growing and have robust infrastructure developments will have the potential to attract investors.

-Source: The Edge Property-