



5<sup>th</sup> January 2018

### The Highs and Lows of 2017

RHB Research Institute analyst, Loong Kok Wen said there is a supply glut, with Bank Negara Malaysia recording the highest unsold residential properties in a decade for the first quarter of last year.

“Some 61 per cent of total unsold units were high-rise properties, of which 89 per cent were priced above RM250,000. Among the states, Johor has the highest number of unsold residential units (27 percent), followed by Selangor (21 percent), the Federal Territory (14 percent) and Penang (eight percent),” she said.

Loong added that the number of unsold units stood at 20,876 as at the second quarter of last year.

Source : New Straits Times (Property)

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2<sup>nd</sup> January 2018



### 1MDB Completes US\$1.2 bil Payment to Abu Dhabi's IPIC

1MDB had agreed to pay US\$1.2 billion in two instalments to IPIC by 31 July and 31 December, as part of a settlement mediated by the London Court of International Arbitration (LCIA). Despite that 1MDB missed the deadline for the first payment, it was able to fulfil the second payment of another of US\$600 million ahead of the year-end deadline.

Source : PropertyGuru

3<sup>rd</sup> January 2018



### Malaysia tops Southeast Asia as new retail expansion market

“Kuala Lumpur is the de facto first port of call for brands to come in. The incoming supply of malls that are under construction and will be completed from this year until 2020 will provide huge opportunities to new brands to expand in a short period of time.” said Savills Malaysia Sdn Bhd (Savills) deputy executive chairman Allan Soo.

Source : The Edge Property

4<sup>th</sup> January 2018



### Ampang Park Finally Closes its Doors to Make Way for MRT Station

The last day of 2017 also marked the last business day at the Ampang Park Shopping Centre as the iconic mall in Jalan Ampang, Kuala Lumpur shuts down to make way for the development of the Ampang Park Mass Rapid Transit (MRT) station.

Opened in 1973, the city's first mall was packed with shoppers on the lookout for final-day bargains.

Source : PropertyGuru

6<sup>th</sup> January 2018



### MoF May Have bought 51% Stake in TRX Office Tower Developer, Say Sources

The Minister of Finance (MoF) is believed to have acquired a 51% stake in Mulia Property Development Sdn Bhd, which is developing The Exchange 106 skyscraper — poised to be the tallest building in Southeast Asia — at the Tun Razak Exchange in Kuala Lumpur .

Source : The Edge Property