



Melaka seeks urgent help to expand its landfill

2nd Aug: The state government has sent an urgent plea for help to the Urban Wellbeing, Housing and Local Government Ministry to approve its plan to expand the Sungai Udang landfill which has almost breached its maximum capacity.

“We need to expand the 44ha site by at least another 40ha in a short period to accommodate an estimated 28,000 tonnes of garbage collected once the landfill exceed sits maximum capacity, probably within the next one month,” said Chief Minister Datuk Seri Idris Haron.

-Source: The Star Online-

27 July 2017

Melawati Mall targets 80% occupancy by year end

The eight-storey mall with 250 shops across a net lettable area of 620,000 sq ft is jointly developed by Sime Darby Property and CapitaLand Mall Asia. Occupancy is set to exceed 80% by the end of the year.

-Source: The Edge Property-



1 August 2017



Sime Darby sells 40% stake in Seriemas for RM625 mil

Sime Darby Bhd is disposing of its 40% stake in Seriemas Development Sdn Bhd to Permodalan Nasional Bhd (PNB) for RM625 million cash to monetise the seller's real estate assets. The proposed disposal is in line with Sime Darby's strategy to unlock value through monetisation and opportunistic divestments, while enabling Sime Darby to reduce its borrowings via the proceeds from the proposed disposal.

- Source: The Edge Property-

2 August 2017

Malaysia's first education REIT taking shape

Paramount Corp Bhd is proposing to dispose of the company's private and international schools, Sekolah Sri KDU and Sri KDU International School, to unlisted Alpha Real Investment Trust (REIT) for RM165mil.

-Source: The Star Online-



2 August 2017



One million affordable homes by year end

The total number of RMM units targeted for construction was 875,490, of which 237,738 units had been fully completed. Each RMM unit's selling price is set at the maximum RM300,000.

-Source: The Edge Property-