



25th July 2018

DBKL to implement S. Korean smart city technology for public transportation system

The city plans to collaborate with the Seoul Metropolitan Government to introduce smart city technology to enhance Kuala Lumpur's public transportation system. Mayor Tan Sri Mohd Amin Nordin Abdul Aziz said digitalisation, clean energy and innovative technologies used by the Seoul Metropolitan Government will be studied by KL City Hall (DBKL).

"We would like to learn and implement on how the Seoul Metropolitan Government develops their public transport system by using mobile apps and electronic signboards to encourage the public to utilise the facilities," Mohd Amin added.

Source : The Edge Property

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25th July 2018



KPKT identifies six agencies for establishment of affordable housing entity

The Ministry of Housing and Local Government (KPKT) has identified six agencies – PR1MA, UDA Holdings Bhd, SPNB, Rumawip, PPRT and the PPA1M to coordinate affordable housing development in the country.

The ministry is also working with banks, Bank Negara Malaysia, Naptic and Rehda to find the best way to establish the single entity.

Source : The Edge Property

31st July 2018



Johor to provide 100,000 affordable homes in 5 years

Johor aims to provide 100,000 modestly-priced homes in the next five years under its Johor Affordable Housing Scheme (RMMJ).

Malaysian Institute of Estate Agents (MIEA) president Eric Lim said he hoped the new government will work towards a solution to solve property financing challenges faced by buyers.

Source : The Edge Property

1st August 2018



The end of the Global Housing Boom

From London to Sydney and Beijing to New York, house prices in some of the world's most sought-after cities are heading south.

Tax changes to damp demand, values out of kilter with affordability and tougher lending standards have combined to undermine the market.

Source : Bloomberg

3rd August 2018



Foreigners allowed to buy freehold properties in Forest City

A ruling issued by the national Land Council in 2014 allows foreigners to buy freehold property in Forest City said Water, Land and Natural Resources Minister Dr Xavier Jayakumar, and the Pakatan Harapan (PH) government will not change this.

This is pursuant to a ruling made by the council effective March 2014.

Source : The Edge Property