



**RAINE & HORNE INTERNATIONAL
ZAKI + PARTNERS SDN BHD**

Co No. 99440-T, VE (1) 0067

Perpetual 99,
Jalan Raja Muda Abdul Aziz,
50300 Kuala Lumpur

Email : enquiries@rhizp.com.my

Tel : 03 – 2698 0911

Fax : 03 – 2691 1959

29th January 2018

Malaysia to adopt Alibaba's City Brain smart city solution

The Malaysia City Brain initiative — the brainchild of Alibaba Group's cloud computing arm Alibaba Cloud — was launched here today, making Kuala Lumpur the first overseas city to implement the smart city solution.

The first phase of the initiative will see the roll-out of Malaysia City Brain for use in traffic management, optimising the flow of vehicles and traffic signals by calculating the time taken to reach intersections. The number of hours wasted in traffic also leads to economic loss and a possible increase of mental stress to road users. This is a critical issue for all major cities that needs to be addressed.

Source : The Edge Property



22nd January 2018



IRB: All property deals in cryptocurrency subject to RPGT

All property transactions in Malaysia that use cryptocurrency are still liable for real property gains tax (RPGT). According to the current RPGT rates, Malaysians and permanent residents are liable to pay a tax of 30% on gains from disposal within first three years of owning the property, drops to 20% in fourth year and then 15% in the fifth year, with no taxes imposed on disposals made on subsequent years.

Source : The Edge Property

23rd January 2018



Downsizing the way to go for retailers

Considering the challenges faced by the Malaysian retail sector, more retailers are reviewing their business strategy including downsizing. Retail Group Malaysia (RGM) projects a 6% growth rate in retail sale for 2018 but reaffirms that recovery of Malaysian retail market next year is highly dependent on the outcome of general election, external economic demand and the ringgit's performance.

Source : The Edge Property

24th January 2018

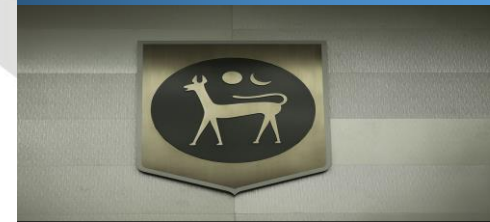


Boustead Plantations sells land to pay off debts

The plantation group announced this evening that it intends to dispose of three parcels of freehold plantation lands measuring 138.89 hectares on mainland Penang for RM136.04 million to repay RM127.5 million bank borrowings, and RM6.8 million real property gains tax.

Source : The Edge Property

25th January 2018



BNM makes first rate hike since 2014, sees strong growth for Malaysia in 2018

Bank Negara Malaysia (BNM) raised the overnight policy rate by 25 basis points to 3.25% — the first hike in four years — at the first Monetary Policy Committee (MPC) meeting of the year today, as the Malaysian economy remains firmly on a steady growth path.

Source : The Edge Property