



Addressing Right Issues to Shape Malaysia's Real Estate Growth

The property market is on the right trajectory for growth, despite some issues and challenges to be shouldered. Some of the issues should address and provide insights and innovations on how to shape the future of the country's real estate.

Matching the Mismatch - The mismatch between property prices and income levels have worsened. This happened with the increase of house prices rising faster than the growth of income levels which have easily grown 10 times over the past 30 years. This caused a severe mismatch and has resulted the market to shift towards the affordable sector.

Clear and Efficient Information - More information on transactions and the various segments within the sector to enable buyers and investors to understand the market better.

Relax regulations for First-Timers - Appealed to the government to relax regulations for first-time house buyers and affordable properties which include a lower interest rate and longer loan tenure for transactions or even two generation loan schemes.

Of Transformation, Innovation and Sustainability - Innovation is changing the real estate landscape as technology is transforming conventional business in various industries.

-Source: The Property Guru-

IKEA to set up world's third-largest distribution centre in Pulau Indah

IKEA's new regional distribution and supply chain centre will be located in Pulau Indah, Selangor and will be the world's third-largest IKEA distribution centre. IKEA will be investing RM908 million in setting up the centre. The centre will be serving 12 IKEA stores in Asean.

-Source: The Edge Property-

24 August 2017



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Freezing approvals of new shopping malls will affect the economy, says PPK

The authorities should not freeze the development of new shopping malls because that would further dampen the already slow economy in the country. It is recommended that the authorities to be more open in sharing information regarding approvals and planning submission as this will assist the industry in their planning and feasibility studies.

-Source: The Edge Property-

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Owners in Financial Distress Should Sell Home to Avoid Bankruptcy

Homeowners who are struggling to repay their housing loans should consider selling their properties even at a loss to avoid bankruptcy. If homeowners feel that they are unable to sustain their monthly housing loan repayments, it is advisable to sell it even if they end up making a loss.

-Source: The Edge Property-



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Sunway Acquires 5th TOD-Focused Landbank in Wangsa Maju

Sunway Group has acquired a 4.34 acres of freehold land in Wangsa Maju from Setapak Heights Development Sdn Bhd, which is earmarked for a RM500 million mixed development comprising two blocks of serviced apartments with selling price from RM550,000 onwards. The expected development period is 5 years. This acquisition brings a total of new land banks to 5 strategic plots in 6 months, with a GDV of RM5.5 billion.

-Source: The Edge Property-

