

PICK OF THE WEEK

Malaysia Property Market to be like Hong Kong's?



IQI Group Holdings' Chief Economist, Shan Saeed talks about the Malaysian Property Market performance in his interview with The Star Property TV.

Shan Saeed disagrees to the speculation that the local property market is experiencing a property bubble. Instead the property market is seen to be in the upsurge.

Highlighting on the fact where Malaysia in the map together with the demographic features – Malaysia tends to keep attracting foreign interests to invest in. As compared to Singapore and Hong Kong, Malaysian properties are still cheaper.

He foresees that within the next 5 years, Malaysian Property Market could possibly be like Hong Kong's.

-Source: Star Property TV-

BREAKING NEWS

Government to Create Developer Friendly Package

30/03/2017

In order to encourage developers in building more affordable houses, the Federal Territory Ministry is considering a more time efficient and less costly package for the builders.

-Source: The Edge Property-

Retail Properties to See Weaker Growth in Rental Income

31/03/2017

Rental reversion is expected to remain weak and under pressure this year. Competition among shopping complexes in Kuala Lumpur and Klang Valley are also expected to be more intense.

-Source: The Property Guru News-

KWAP buys into E&O Project in RM877mil deal

31/03/2017

KWAP is buying over 20% in E&O's second phase of Seri Tanjung Pinang (STP 2A), a township being developed on reclaimed land with an estimated gross development value of RM17bil. Moreover, KWAP will subscribe to 66.1 million new shares in E&O; costing KWAP at least RM121.6mil.

-Source: Star Property-