



27th August 2018

More Japanese investments coming into Iskandar, says deputy minister

There has been a significant growth in investments, especially from Japan, into the Iskandar region following the installation of the new government. Deputy Trade and Industry Minister Ong Kian Ming said most investors from the Land of the Rising Sun had previously adopted a wait-and-see attitude, particularly to ascertain the Pakatan Harapan-led government's direction.

"Several start-ups from Japan have expanded their business on a small scale. However, after achieving maturity, they will be inclined to choose the Iskandar region as a location to boost their business," he told the media after launching the Look East Policy Summit here today.

Source : The Edge Property

21st August 2018



E&O to build projects worth RM1.5 bil in next 2 years

Eastern & Oriental Bhd (E&O) is planning to build RM1.5 billion worth of projects – comprise of The Conlay located in Kuala Lumpur with a gross development value (GDV) of RM896 million and The Peak (GDV RM278 million) in Damansara Heights.

Another proposed project is Plot 13A located at the Gurney Green Park in Penang with a GDV of RM350 million.

Source : The Edge Property

22nd August 2018



MCT buys Tropicana land to build RM265m luxury condominium

MCT Bhd is acquiring a 7,143 sq m piece of leasehold land within Tropicana Golf & Country Resort in Bandar Damansara, Selangor.

MCT is expected to generate a gross profit of RM146 million from the proposed luxury condominium project that is slated for commencement next year and to be completed in 2023.

Source : The Edge Property

28th August 2018



PMO: Property purchase doesn't promise automatic residency in M'sia

According to the press statement from the Prime Minister's Office, Malaysia imposes certain conditions on properties purchased by foreigners and information on these conditions are publicly available.

"Purchase of properties however, does not guarantee automatic residency in the country," said the statement.

Source : The Edge Property

1st September 2018



Wisma MCA to be demolished to make way for 70-storey tower, says report

A new proposal was submitted to DBKL on July 13, which involves tearing down the 23-storey HQ and erecting a 70-storey tower.

The Edge reported that the plan to redeveloped started last october. The newly proposed skyscraper will comprise of offices, a hotel, sky lounge and restaurant. The plans were approved by DBKL on Aug 2.

Source : The Edge Property

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