



## Global House Prices Sees Highest Growth Rate in 3 Years

The global house price index (HPI) for the first quarter of 2017 registered the highest annual growth rate by 6.5% across 55 countries since 1Q2014, reported by global real estate firm Knight Frank. Three of the top 10 strongest growing markets in global place were in Asia Pacific for this 1Q2017. Hong Kong at the second place, witnessed steady price increase despite the newly introduced lending restrictions. On the contrary, China has dropped marginally to 10.3% due to the newly implemented housing purchase restrictions. While Iceland was ranked the highest for two consecutive quarters, due to the concern of insufficient supply. Generally, there was a positive growth of housing price in most European countries.

On the other hand, Malaysian HPI accelerating in a slower momentum by 5.5% in 4Q2016 compared to 4Q2015, indicating that the sluggish property market may be bottoming out. The current sentiment is supported by the improved country's economic growth with 5.6% expansion in 1Q2017 (4Q2016: 4.5%).

-Source: The Edge Property-



28 June 2017

### Prasarana: Phase 2 of MRT Project 99% Completed

The Phase 2 of the Mass Rapid Transit (MRT) project is 99% completed and expected to be functioning by next month, reported by Prasarana Malaysia Bhd president Datuk Seri Azmi Abdul Aziz.

-Source: The Edge Property-

23 June 2017

### Global Oriental and Malton in JV for Mixed Development

Global Oriental Bhd is collaborating with Malton Bhd for a mixed development project on 38.34 acres of freehold land in Cheras; this development is estimated to be completed in a 5-year period upon the date of approval.

-Source: The Edge Property-



19 June 2017

### Eco Grandeur's Esplanad Phase 1 Achieves 75% Take-up Within 2 Hours

The first newly launched commercial project in Eco Grandeur, hit a 75% take up rate within two hours; over 300 attentive buyers had participated in the balloting process.

-Source: The Edge Property-