

PICK OF THE WEEK

Majority of Malaysians Want to Own a Home in Next 6 Months



According to the Real Estate and Housing Developers' Association Malaysia (Rehda), 56% of a poll of 1,655 respondents were planning to purchase a house within the next six to twelve months, primarily within the KLCC area and Kuala Lumpur city centre.

According to the survey, 34% of them said that they preferred houses with built-up sizes ranging between 1,000 sq. ft. to 1,500 sq. ft.; In terms of price preferences, 41% of them preferred property prices that ranged from RM300,000 and RM500,000.

Association president Datuk Seri F D Iskandar said that most respondents were owning property for the purpose of self-dwelling, followed by family dwelling, rental yield, upgrading, holiday homes and investment (in ranking order). However, tight lending rules continue to be a crucial deterrent for them to own a house, Iskandar added.

-Source: The Star Property-

BREAKING NEWS

Agricultural Land Outperforms Market in 2016

26/04/2017

The performance of agricultural property has surpassed other property sub-sectors in both transaction value and volume in 2016. Worth to mention, Kedah and Kelantan accounted a marked increase as more rubber, paddy and vacant land transactions.

-Source: The Edge Property-

London House Prices Post Biggest Annual Decline in Eight Years

24/04/2017

London house price posted their greatest drop in almost eight years in April, after demand was distressed by tax increases on investors, the Brexit vote, and unaffordable valuations.

-Source: Bloomberg-

Najib: Government Concerned about Housing Needs

26/04/2017

Prime Minister Datuk Seri Najib Razak mentioned the government is prioritizing the people's needs for a comfortable and affordable home, which housing projects built would focus on households in the lowest B40 income and moderate M40 income groups.

-Source: The Edge Property-

